

08 September 2020 at 7.00 pm

This meeting will be held virtually via Zoom,
and livestreamed here:

https://www.youtube.com/channel/UCIT1f_F50fvTzxjZk6Zqn6g - Virtual
meeting

Despatched: 08.09.20



Finance & Investment Advisory Committee

Supplementary Agenda


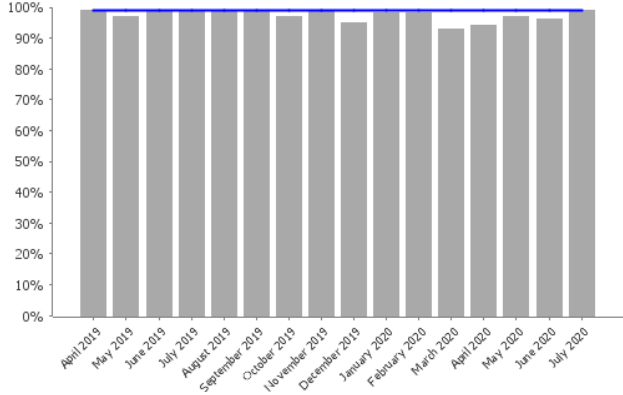


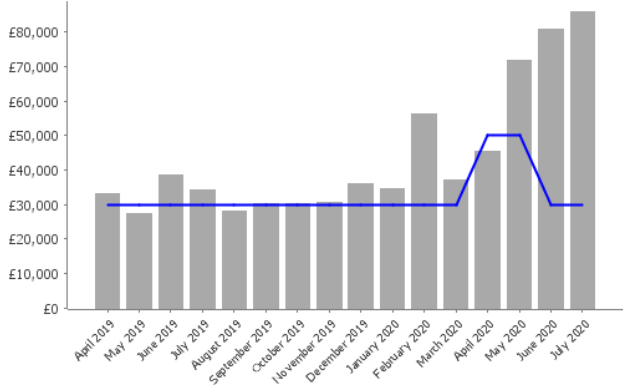

	Pages	Contact
8. Financial Performance Indicators 2020/21- to the end of July 2020	(Pages 1 - 6)	Alan Mitchell Tel: 01732227483

If you wish to obtain further factual information on any of the agenda items listed above, please contact the named officer prior to the day of the meeting.

Should you need this agenda or any of the reports in a different format, or have any other queries concerning this agenda or the meeting please contact Democratic Services on 01732 227000 or democratic.services@sevenoaks.gov.uk.


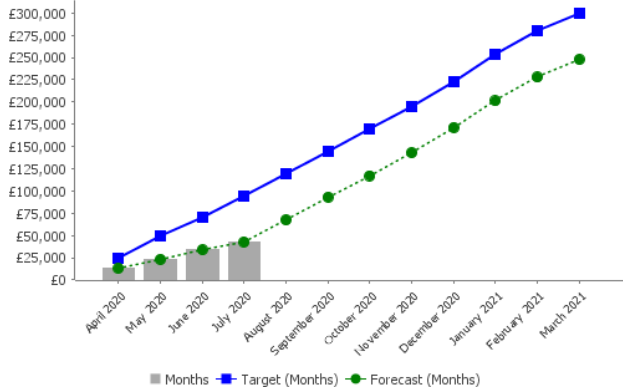

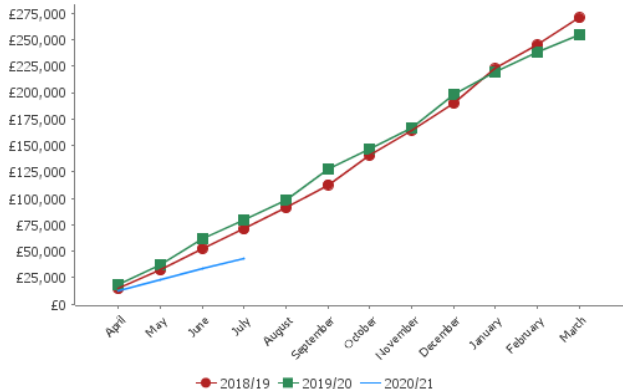
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Finance & Investment Advisory Committee - Performance report

Code	Short Name	Current Value / Actuals	Current Target/ Budget	Current Status	Performance Chart	Cumulative (Year to Date) Performance			Latest Note
						2020/21			
						Value/ Actuals	Target / Budget	Status	
LPI_F S001	The percentage of undisputed invoices paid within 30 days or agreed terms	99%	99%			96.5%	99%		
LPI_F S003	Debts outstanding more than 61 days	£86,077	£30,000			£86,077	£30,000		Due to COVID-19 sundry debts were not enforced, but the reminder process has now recently started again. Also from February Direct Services sundry debts have been included as the Direct Services accounts were migrated from the Task financial system to the council-wide Agresso financial system.


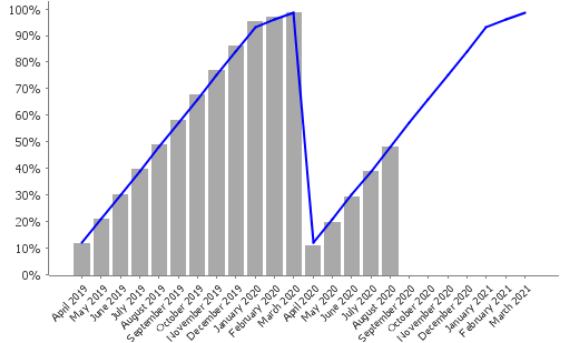


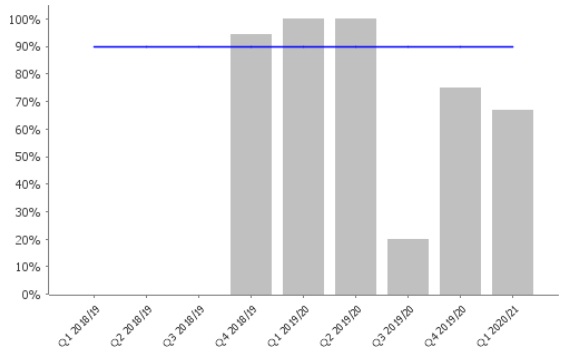

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Agenda Item 8

Code	Short Name	Current Value / Actuals	Current Target/ Budget	Current Status	Performance Chart	Cumulative (Year to Date) Performance			Latest Note
						2020/21			
						Value/ Actuals	Target / Budget	Status	
TM FS 01	Treasury Management - Actual vs Budget + Forecast	£42,711	£94,811			£42,711	£94,811		Due to COVID-19 returns on investment are down significantly on previous years and what was set as part of the budget.
TM FS 01a	Treasury Management - Actual vs Previous Years	£42,711				£42,711			

Code	Short Name	Current Value / Actuals	Current Target/ Budget	Current Status	Performance Chart	Cumulative (Year to Date) Performance			Latest Note
						2020/21			
						Value/ Actuals	Target / Budget	Status	
TM FS 02	Treasury Management – Investment returns vs RPI vs CPI	0.6%	1.1%			0.6%	1.1%		Due to COVID-19 returns on investment are down significantly on previous years. This graph is for comparison to the RPI & CPI.
LPI_H B 02	Average number of calendar days to process a new claim for Housing Benefit (Monthly)	14	23			14	23		

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						2020/21			
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LPI_H B 04	Average number of calendar days to process a change in circumstances for Housing Benefit (monthly)	6	9	✔		6	9	✔	
LPI_B R 04	The percentage of business rates collected in-year (Cumulative)	36.3%	39%	⚠		36.3%	39%	⚠	

Code	Short Name	Current Value / Actuals	Current Target/ Budget	Current Status	Performance Chart	Cumulative (Year to Date) Performance			Latest Note
						2020/21			
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LPI_C T 04	The percentage of council tax collected in-year (cumulative)	47.9%	48%			47.94%	48%		
LPI_I A1a	Sevenoaks: Audit actions fully implemented within agreed timescales	66.67%	90%			75%	90%		The % figure relates to only 3 audit recommendations – 2 had been fully implemented and 1 had not. The outstanding recommendation relates to reducing the inspection backlog of new food premises; unfortunately the pandemic has exacerbated this situation. Internal Audit are continuing to monitor and follow up with the client and will report to the Audit Committee

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